

RESOLUTION NO. 6043

**A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS FOR
BUDGET YEAR JULY 1, 2020 TO JUNE 30, 2021.**

WHEREAS, the City Council of the City of Spencer has considered the proposed FY20-21 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on March 2, 2020,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Spencer that the maximum property tax dollars for the affected tax levies for FY20-21 shall not exceed the following total:

Total maximum levy for affected property tax levies of \$5,896,392.00.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2020-2021 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY2019-2020.


On the 2nd day of March 2020, at a regular meeting of the Spencer City Council, Spencer, Iowa, Councilperson Orrison introduced RESOLUTION #6043, and made a motion for approval. The motion was seconded by Councilperson Reit.

Roll Call Vote	Absent	Aye	Nay	Abstain
Tom Nelson		X		
Bill Orrison		X		
Tracy Larsen		X		
Donovan Wunschel		X		
Ron Hanson	X			
Loren Reit		X		
George Moriarty		X		


Motion carried.

WHEREUPON, the Mayor declared that RESOLUTION #6043 be adopted and signified his approval of the same by affixing his signature thereto.

Passed and approved this 2nd day of March, 2020.


Kevin Robinson, Mayor

ATTEST:


Theresa E. Reardon, City Clerk