



## IOWA LAKES CORRIDOR DEVELOPMENT CORPORATION

BUENA VISTA, CLAY, DICKINSON & EMMET COUNTIES

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*Pictured left to right: Murray Hart, Steve Pick, Dave Hultgren, Kathy Evert, Bob Fagen, Bruce Tamisiea, Reynold Peterson, Ron Hanson, Tom Howe, Mike May*

### **Industrial Park Development Underway** *"Green" industrial area to attract new jobs and investment*

The City of Spencer broke ground today on a new industrial park and its first *green* development. The property – the Green Industrial Center – is a 200-acre park named after the former owner that will incorporate environmentally friendly design and encourage energy efficient building design.

The site is in eastern Spencer with excellent transportation access via the Spencer East Beltway and East 4<sup>th</sup> Street. The site is also served by the Iowa Chicago Eastern Railroad. Bids have been let on the water and sewer work and bids for the street construction will be sought very soon. The City of Spencer was successful in obtaining a RISE grant from the Iowa DOT earlier this year that will help fund a portion of the street paving. The total estimated investment in the park is expected to be over \$3.5 million.

Through the Iowa Lakes Corridor Development Corporation, the sites will be actively marketed to new and existing companies especially companies producing products and providing services for renewable energy industries like wind and solar. "The community and its partners are taking aggressive steps to attract new jobs and new investment," said Mayor

Reynold Peterson. “We believe this property will complement our existing industrial site inventory and provide a unique option for companies seeking *green* locations.”

Kathy Evert, president of the Iowa Lakes Corridor Development Corporation said, “The community is to be commended for the work already done to ready this property for new businesses and for their proactive approach.” “Continuing to be as ready and responsive to new opportunities as possible is more important than ever in today’s economy.”

For more information about the Green Industrial Center, contact Kathy Evert or Shaun Arneson of the Iowa Lakes Corridor Development Corporation at 712.264.3474.

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The Iowa Lakes Corridor Development Corporation is the regional economic development agency for Buena Vista, Clay, Dickinson and Emmet Counties. Its mission is to foster, promote, aid and otherwise assist in the economic growth and development of the region.